

Delek Group Ltd. 2011

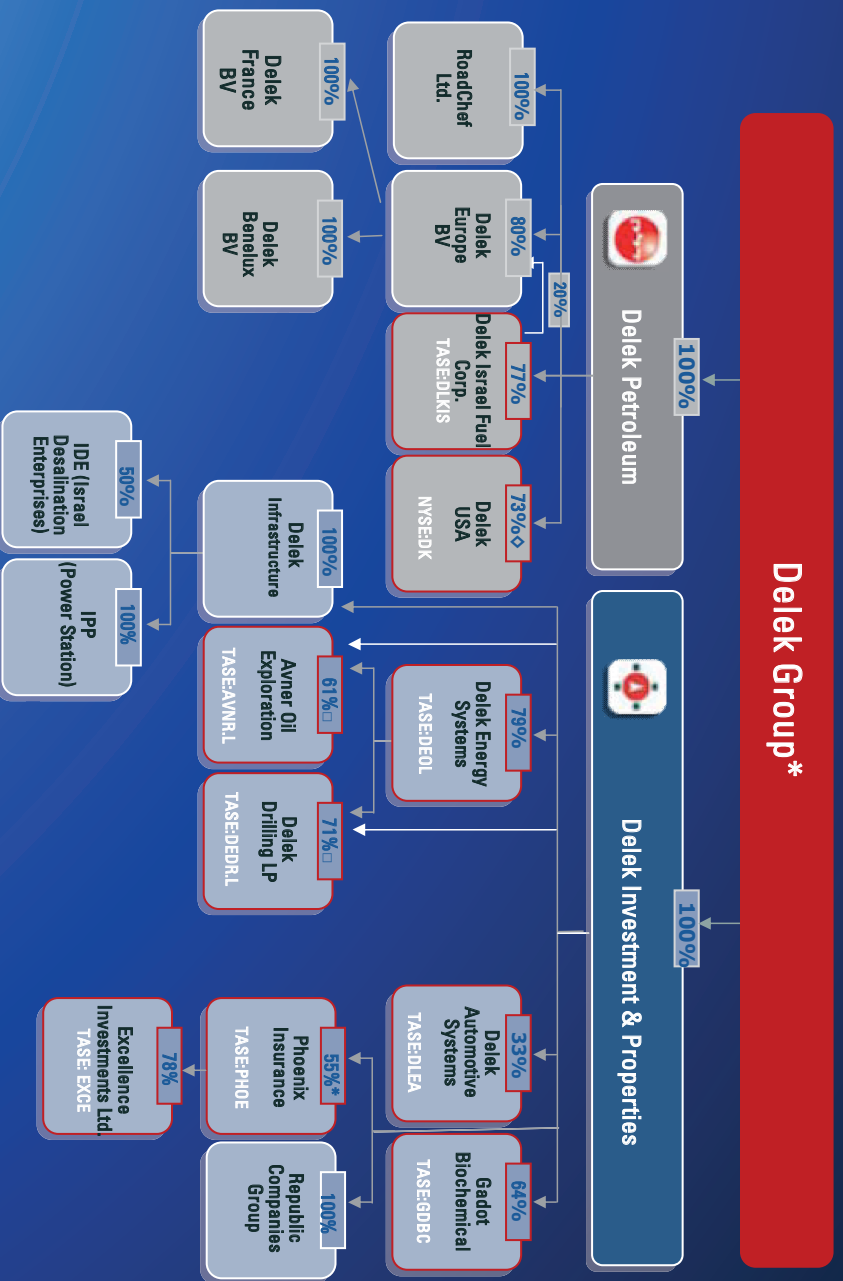


Company Profile
reprinted from
Equities Israel database



www.equities.co.il

Major Holdings in Delek Group



* The data is correct as of March 31, 2011
 □ Cumulative holdings of Delek Group
 ◇ As of April 29, 2011, Delek Group's holdings in Delek US was 69%
 ◇ Public companies



Delek Group

Delek Group Ltd.

www.delek-group.com

Exchange: TASE, OTC **Investor Contact:** Dalia Black +972-9-863-8444

Symbol: TASE: DLEKG, OTC: DGRLY **Email:** investor@delek.co.il

Message to Investors

Delek Group is the leading energy and infrastructure group based out of Israel with investments in upstream and downstream energy, water desalination and power plants. Through its subsidiaries, Delek Group is also a leading importer and distributor of vehicles in Israel and owns insurance and financial service assets in Israel and the US.

Energy and Infrastructure - Oil & Gas Exploration & Production: Delek Energy Systems Ltd. (TASE: DEOL), through its subsidiaries Avner Oil Exploration L.P. (TASE: AVNR.L) and Delek Drilling L.P. (TASE: DEDR.L), is Israel's premier oil and gas exploration company. Yam Tethys, the Group's partnership with US company Noble Energy Inc., has been producing gas since 2004, following the discovery of a high quality reservoir of natural gas off the coast of Israel. During the first quarter of 2009, Delek together with its partners discovered 8.7 trillion cubic feet (TCF) of natural gas at the Tamar well and additional quantities at the Dalit well. The partners plan to start production from these wells in the first half of 2013. In late 2010, Delek together with its partners discovered the largest natural gas find in Israel's history of 16 TCF at the Leviathan well. Tamar and Leviathan are the largest deepwater gas discoveries in the world in the past decade.

Retail Energy: Delek Petroleum holds three major subsidiaries in retail energy — Delek The Israel Fuel Corporation Ltd., Delek US Holdings Inc. and Delek Europe B.V. Delek The Israel Fuel Corp. (TASE: DLKIS) is Israel's second largest fuel distributor. Over 240 stations service more than 110,000 vehicles daily, while the expanding Menta chain of convenience stores offers drivers a range of high-quality refreshments. In October, 2010, Delek Europe purchased BP's retail fuel and convenience stores in France (including 416 gas stations, 300 convenience stores and holdings in 3 terminals) for €175 million. In November, 2010, Delek Group acquired Roadchef Ltd., operators of 27 service stations across the UK for approximately NIS 500 million.

Delek US Holdings (NYSE: DK) is a diversified downstream energy business focused on petroleum refining, the wholesale distribution of refined products and convenience store retailing.

Infrastructure: Delek Group holds 50% of IDE Technologies, a developer of advanced water desalination solutions including the world's largest and most innovative seawater reverse osmosis desalination plants in Hadera, Ashkelon and Sorek (under construction) in Israel.

Insurance & Financial Services - Delek Group has two holdings in the financial services sector with its controlling stake in The Phoenix Holdings Ltd. (TASE: PHOE), Israel's fourth largest insurance company, and ownership of the Republic Companies Group Inc., a US general insurance company based in Texas.

Automotive - Delek Automotive Systems Ltd. (TASE: DLEA) is the exclusive importer and distributor of Mazda and Ford vehicles in Israel. Delek holds 33% of Delek Automotive.

Other Investments - Delek Group holds 64% of Gadot Biochemical Industries Ltd. (TASE: GDBC), a major manufacturer of citric acid and food additives.

Stock Price Activity (NIS) TASE



Directors: Gabriel Last (Chairman), Elad Sharon (Tshuva) (Deputy Chairman), Moshe Amit, Dr. Moshe Bareket, Mazal Bronshtein, Yoseph Dauber, Abraham Harel, Prof. Ben-Zion Zilberfarb

CEO: Asaf Bartfeld

CFO: Barak Mashraki

General Counsel: Leora Pratt-Levin



Gabriel Last
Chairman



Asaf Bartfeld
CEO

Indexes

TA-25
TA-100
TA Tel-Div

Industry

Diversified
Holdings/
Energy/
Oil & Gas

Year Established

1951

IPO Listing

2000

Address

7 Giborei Israel
Netanya 42504
Israel
T +972-9-863-8444
F +972-9-885-4955

Financial Highlights

Income Statement (\$m)

| | Q1 '11 | Q1 '10 | 2010 | 2009 | 2008 |
|---------------------------------|--------|--------|--------|--------|--------|
| Total Revenues | 3,769 | 2,951 | 12,803 | 11,118 | 11,913 |
| Gross Profit | 552 | 437 | 1,892 | 1,692 | 1,336 |
| Gross Margins % | 15% | 15% | 15% | 15% | 11% |
| Operating Income | 172 | 80 | 352 | 330 | 21 |
| Interest, Net | -69 | -32 | -398 | -265 | -373 |
| Pretax Income | 126 | 68 | -2 | 240 | -348 |
| Net Income* | 60 | 59 | 489 | 248 | -520 |
| Diluted Earnings Per Share (\$) | 5.24 | 5.12 | 43.28 | 21.53 | -46.97 |

*attributed to company's equity holders

Ratios (March 31, 2011)

| | | | |
|---------------|------|----------------|--------|
| Current Ratio | 1.0x | LT Debt/Equity | 740.4% |
|---------------|------|----------------|--------|

Balance Sheet (\$m) (March 31, 2011)

| | |
|-----------------------------|--------|
| Total Cash & ST Investments | 1,157 |
| Current Assets | 10,334 |
| Total Assets | 27,622 |
| Current Liabilities | 10,517 |
| Total Equity* | 716 |

*attributed to company's equity holders

Dividend Policy

Company distributes approximately 50% of annual net income.

Business Summary

| | 2010 |
|-----------------------|------|
| Revenues | |
| Fuel and energy | 74% |
| Insurance - Israel | 22% |
| Automotive | 8% |
| Insurance - Overseas | 3% |
| Other and adjustments | -7% |

Data translated at the NIS/\$ exchange rate of 3/31/11.

Ownership

Main Shareholders (June 1, 2011)

| | |
|-------------------------|--------|
| Yitzhak Sharon (Tshuva) | 64.33% |
|-------------------------|--------|

Research Coverage

Bank Hapoalim; Barclays Capital; Clal Finance; Deutsche Bank; Israel Brokerage & Investments (IBI) Ltd.; Leader Capital Markets Ltd.; Prisma Capital Markets; Psagot Investment House

Auditors

Kost, Forer, Gabbay & Kasierer (a member of Ernst & Young Global)

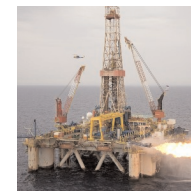
Law Firms

Rosenberg, Hacoen, Goddard & Ephrat Law Offices

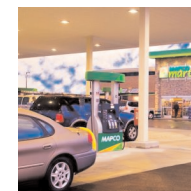
Subsidiaries

Delek Automotive Systems Ltd.; The Phoenix Holdings Ltd.; Delek Energy Systems Ltd.; Delek The Israel Fuel Corporation Ltd.; Delek Europe BV; Republic Companies, Inc.; Gadot Biochemical Industries Ltd.; Delek US Holdings Inc.; Delek Infrastructures Ltd.

Main Products/Businesses



Oil & Gas
Exploration &
Production



Fuel Retail



Automotive